

Enacted on January 4, 2021  
Amended on March 24, 2022

# Finance Committee Regulations

March 24, 2022



# **Finance Committee Regulations**

## **CHAPTER I GENERAL PROVISIONS**

### **Article 1. Purpose**

The purpose of these Finance Committee Regulations (hereinafter referred to as the “Regulation”) is to prescribe matters necessary for the efficient operation of the Finance Committee (hereinafter referred to as the "Committee") under the article 48 of the Articles of Incorporation and the article 9 of the Regulations on the Board of Directors.

### **Article 2. Scope of Application**

The matters relating to Committee shall be proceeded as prescribed by this Regulation, except as otherwise provided in relevant laws and regulations, the Articles of Incorporation, or the Regulations of the Board of Directors.

### **Article 3. Authority and Function**

The Committee reviews and determines matters delegated by the Board of Directors and other financial matters as necessary.

### **Article 4. Composition and Chairperson**

- (1) The members of the Committee (hereinafter referred to as the "Members") are elected, and dismissed by the Board of Directors.
- (2) The Committee shall consist of three or more directors, and include one or more independent directors.
- (3) The Committee shall appoint the chairperson by its resolution.

## **CHAPTER II MEETINGS**

### **Article 5. Convocation**

- (1) The Committee shall be convened by the chairperson.
- (2) A notice regarding the date and time and the place for the meeting shall be provided three days prior to the meeting date to the Members and any related persons prescribed in article 8.
- (3) A meeting of the Committee may, with the unanimous consent of all of the Members, be held at any time without the procedures provided in the sub-article (2) above.

### **Article 6. Method of Resolutions**

- (1) Resolutions of the Committee shall require the presence of a majority of the Members and the affirmative vote of a majority of the Members in attendance at such meeting.
- (2) The members of the Audit Committee may attend the Committee to present their opinions, but shall not vote for the resolution.
- (3) The Committee may permit all or some of the Members to participate in resolutions through

the use of communication means that transmits and receives sounds simultaneously without attending in person. In such cases, such Members shall be deemed to have physically attended such meeting.

#### **Article 7. Matters Requiring Resolution**

The matters to be presented to the Committee for the resolutions are as follows:

1. Issuance of corporate bonds of less than 5% of total capital per case;
2. Matters of issuance of bonds or rollover thereof, through domestic and foreign financial institutions, of 2.5% or more but less than 5% of total capital per case;
3. Domestic and foreign new investments and acquisition and disposal of stocks, relevant to equity investment, of KRW five billion or more but less than 2.5% of total capital per case ;
4. Domestic and foreign acquisition and disposal of assets, irrelevant to equity investment, of 1% or more but less than 5% of total capital per case;
5. Credit lending to others, irrelevant to construction works, of KRW five billion or more but less 2.5% of total capital per case;
6. Credit lending to others, relevant to construction works, of 2.5% or more of total capital per case;
7. Issuance of bonds, contract for L/C line, etc. rollover thereof, with domestic and foreign financial institutions, relevant to construction works, of 2.5% or more of total capital per case;
8. Decisions on the donations and contributions of KRW five hundred million or more but less than KRW one billion per case;
9. All financial matters requiring the public disclosure at the Korea Exchange and the submission of the minutes of the Committee to external agencies regardless of threshold;
10. Execution of a contract responsible for the completion of construction for its affiliates and subsidiaries; and
11. Other matters delegated by the Board of Directors.

#### **Article 8. Hearing of Opinions of Related Persons**

If deemed necessary, the chairperson may request the executives or employees relevant to the works or external persons to attend a meeting of the Committee and to present their explanation or opinions.

#### **Article 9. Notice Obligation**

The chairperson of the Committee shall notify each director of the resolved matters.

#### **Article 10. Minutes of Meeting**

- (1) The Committee shall prepare the minutes with regard to matters discussed at the meeting.
- (2) The agenda, substance of proceedings, the results thereof, dissenting Members, and the reasons for such dissent shall be recorded in the minutes, and the directors present at the meeting shall write their names and affix their seals or affix their signatures thereon.

#### **Article 11. Administrative Secretary**

- (1) If deemed necessary, the chairperson may appoint a non-member as an administrative secretary.
- (2) The administrative secretary shall be under the direction of the chairperson, and responsible for handling the overall affairs of the Committee.

**Article 12. Amendment or Abolition**

Amendment or abolition of the Regulation shall be made pursuant to resolutions of the Board of Directors.

**ADDENDUM**

(Effective Date) The Regulation shall come into force on January 4, 2021.

**ADDENDUM**

(Effective Date) This Regulation shall be amended and come into force on March 24, 2022.